

4.—Estimated Canadian Balance of International Payments, 1942 and 1943—concluded

Item	1942			1943 ¹		
	Credits	Debits	Net	Credits	Debits	Net
B. CANADA AND EMPIRE COUNTRIES—concluded						
Current Account—						
Special Gold Transactions ²	-	23	-23	-	143	-143
Capital Movements.....	884	1,129	-245	20	586	-566
Billion Dollar Contribution.....	-	1,000	-1,000	-	-	-
Mutual Aid.....	-	-	-	-	502	-502
Balancing Item ³	-	1	-1	-	5	-5
	2,710	2,710		2,086	2,086	
C. CANADA AND NON-EMPIRE COUNTRIES—						
Current Account—						
Merchandise trade—after adjustment.....	974	1,180	-206	1,287	1,379	-92
Net exports of non-monetary gold.....	184	-	+184	142	-	+142
Tourist expenditures.....	79	24	+55	87	34	+53
Interest and dividends.....	60	219	-159	54	209	-155
Freight and shipping.....	94	179	-85	140	247	-107
All other current transactions.....	159	116	+43	288	139	+149
TOTALS, CURRENT ACCOUNT—						
United States.....	1,461	1,641	-180	1,898	1,917	-19
Other Foreign Countries.....	89	77	+12	100	91	+9
All Non-Empire Countries.....	1,550	1,718	-168	1,998	2,008	-10
Special Gold Transactions ²	23	-	+23	143	-	+143
Capital Movements.....	351	214	+137	657	774	-117
Mutual Aid.....	-	-	-	-	9	-9
Balancing Item ³	8	-	+8	-	7	-7
	1,932	1,932		2,798	2,798	-

¹ Preliminary figures. ² This represents gold or United States dollars received from the United Kingdom in part settlement of her deficiency with Canada, and used in turn to settle part of Canada's deficiency with the United States. ³ This balancing item reflects possible errors and the omission of certain factors that cannot be measured statistically.

5.—Estimates of Tourist Expenditures Between Canada and Other Countries, 1938-43

(Millions of Canadian Dollars)

Item and Year	All Countries	Empire ¹			Non-Empire		
		Total	United Kingdom	Other Countries	Total	United States	Other Countries
Credits (expenditures of foreign tourists in Canada)—							
1938.....	149	10	8	2	139	134	5
1939.....	149	9	7	2	140	137	3
1940.....	104	6	5	1	98	98	2
1941.....	111	3	2	1	108	107	1
1942.....	81	2	2	2	79	79	2
1943.....	88	1	1	2	87	87	2
Debits (expenditures of Canadian tourists abroad)—							
1938.....	86	17	15	2	69	66	3
1939.....	81	13	11	2	68	67	1
1940.....	43	3	2	1	40	40	2
1941.....	21	3	2	1	18	18	2
1942.....	26	2	2	2	24	24	2
1943.....	36	2	2	2	34	34	2
Net Credits (+) or Net Debits (-)							
1938.....	+63	-7	-7		+70	+68	+2
1939.....	+68	-4	-4		+72	+70	+2
1940.....	+61	+3	+3		+58	+58	-
1941.....	+90	-	-		+90	+89	+1
1942.....	+55	-	-		+55	+55	-
1943.....	+52	-1	-1		+53	+53	-

¹ Excludes travel between Canada and Newfoundland.² Less than \$500,000.